



Loans and Savings Abertawe Credit Union

Loan Application Form



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Regulated by the Financial Services Authority: Registration Number: 213520

Frequently Asked Questions

YOUR QUESTIONS ANSWERED

How much can I borrow?

The amount of any loan granted is subject to, which loan product you qualify for and affordability. However, the maximum loan granted under any product will be £5000

How do I repay the loan?

Through your bank by standing order, payroll deduction from your employer (where available), direct payment of benefits (certain benefits only), at the central office or your local collection point.

What about repayment periods?

Loans may be repaid over a period of 3 months up to 5 years, depending on the amount borrowed. Please indicate on your application your preferred option, which will be subject to approval.

What about insurance?

The Credit Union provides members with life insurance on the outstanding loan balance at no additional cost (conditions apply).

Are my savings used towards repayments on my loan?

Only if you fall behind on your agreed loan repayments.

Can I take out another loan before the last loan is repaid?

Not if it is your first loan but any subsequent loan subject to approval, yes.

How do I apply for a loan?

- To apply for a loan you must be a member. If you are not a member, apply for membership and a loan at the same time.
- All loans are assessed on your ability to repay. Evidence of your financial situation will be required. A detailed analysis of your income and expenditure will be undertaken.
- Phone or visit our registered office or one of our community points across Swansea.

What sort of evidence must I provide?

Please note that insufficient or incomplete evidence may delay your loan or may mean that we are unable to process it at all

1. Proof of your income:

- Your last three months Bank or Building Society statements
- Your last three wage slips
- Benefit letter from relevant authority showing the amount you receive.

2. Proof of outgoings:

- If you pay bills through your Bank the statements should show regular payments
- If you do not pay bills through your Bank you may be asked to provide such things as:
 - Up to date mortgage / rent statement
 - Council tax card
 - Recent water, gas and electricity receipts, bills or statements
 - TV license plan
 - Store/credit card statement
 - Catalogue payments card / books, or cards from other lenders
- Details of any arrears and how these are being repaid
- Details of any County Court Judgments (a credit history check is part of the loan application process).



Loan Application Form

Please complete ALL relevant sections. Items marked * MUST be completed and your loan application will not be processed without the information as listed on the support documentation list Section 8.

1. Personal Details

Membership Number:

Title (please circle)*: Mr / Mrs / Ms / Miss / other (please specify)

Full Name (please include ALL middle names)*:

Date of Birth*:

D	D	M	M	Y	Y	Y	Y
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 Age:

N.I. Number*:

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Email Address: @

Previous Name(s):

Date of Change:

D	D	M	M	Y	Y	Y	Y
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Reason for Change:

2. Household Details (we require address information for the last 3 years if you require more space please enter the details on Section 12 of this application)

Current Address*:

 Home Phone No:

Mobile Phone No:

Post Code*:

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Length of time at address*: Years: Months:

Previous Address if less than 3 years

Previous Address:

Post Code:

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Length of time at address: Years: Months:

Is your current home*: Owner Mortgage Owner Outright Council / Housing Association Rented
 Private Rented Living with Parents Living with Other Family / Friends

Number of People Living in Your Household*: Adults Children (Under 18 dependent children only)

Age(s) of Dependent Children*:

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3. Employment Details*

Current Employment Status: Employed Full Time Employed Part Time Retired
 Unemployed Sick / Disabled

Job Title:

Employer Name:

Employer Telephone Number: Can we contact you here Yes No

Length of time with Current Employer: Years Months

Is this a Permanent Post Yes No

4. Benefits Information

Are you currently in receipt of any of the following benefits*: (please tick ALL that apply)

<input type="checkbox"/>	Income Support
<input type="checkbox"/>	Job Seekers Allowance (JSA)
<input type="checkbox"/>	Employment Support Allowance (ESA) formerly incapacity benefit
<input type="checkbox"/>	Disability Living Allowance including Mobility element
<input type="checkbox"/>	Disability Living Allowance excluding Mobility element
<input type="checkbox"/>	Carers Allowance
<input type="checkbox"/>	Child Benefit
<input type="checkbox"/>	Working Tax Credit
<input type="checkbox"/>	Child Tax Credit
<input type="checkbox"/>	Housing Benefit
<input type="checkbox"/>	Council Tax Benefit

6. Previous Credit History*

Have you missed / been late with any repayments in the last 6 months Yes* No
 Do you have any CCJ's, Charging Orders or Default Notices registered against you Yes* No
 Are you currently under a debt management plan Yes* No
 Have you ever been declared bankrupt or the subject of an IVA Yes* No

* If you have answered yes to any of the above, please provide further information in section 12.

7. Loan Details*

Purpose of Loan: Amount Requested: £
 Loan Term (years): Repayment Frequency: Weekly Fortnightly 4 Weekly Monthly
 Repayment Method Payroll Standing Order Cash

8. Have you Included ALL Required Documents?

In order for us to process your loan application as efficiently as possible, it is essential that you provide us with all the information requested in the form and any supporting documents. Please use the following checklist to assist you:

Section / Item(s) Required	Enclosed		
	Yes	No	N/A
<u>Financial Information</u> A recent (within last three months) Bank, Building Society or Post Office Card Account Statement			
<u>Financial Information</u> A minimum of 3 months evidence for ALL income listed on the application e.g. payslips, benefit notices, bank statements showing the deposits etc			
<u>Financial Information</u> A recent statement / payment card / statement showing repayments and balance for regular bills not listed on the bank statement.			
<u>Financial Information</u> A recent statement / payment card / statement showing repayments and balance any other loans / credit accounts			
<u>Loan Details</u> All bills / credit settlement statements to be repaid if applying for consolidation			
<u>Personal Details</u> Proof of any change of name within the last 3 years			

9. Equality and Diversity

LASA credit Union prides itself of providing services to all and would therefore request that you complete the following information to assist us in monitoring our performance:

Are you? Please circle:

- White British / White Irish / White Other / Mixed White & Other Background /
- Asian or Asian British Indian / Asian or Asian British Pakistani /
- Asian or Asian British Bangladeshi / Black or Black British Caribbean /
- Black or Black British African / Black or Black British Other Background / Chinese / Romany / Gypsy / Traveller / Other

10. Data Protection Statement

In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purpose of managing your accounts with the Credit Union. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing and debt recovery, for which purposes we hold a Consumer Credit License

11. Credit Referencing & Fraud Prevention Agencies

We may make searches about you at credit reference agencies who will supply us with credit information as well as information from the Electoral Register. The agencies will record details of any search whether or not this application proceeds. Credit searches and other information, which is provided to us and/or the credit reference agencies about you and anyone with whom you are linked financially, may be used by us in our credit decisions.

12. Additional Information

If you need to provide any additional information in support of your application, specifically in relation to additional address and previous credit history, please provide the details here.

Page Number	Section Number	Information

13. Partners Declaration

If you have declared your partner's details as part of your overall income in applying for this loan, your partner will need to sign below confirming agreement for their information to be used in considering the loan and its repayments.

Partner's Name:

Partner's Signature:

14. Declaration

I declare that I have read and understood the information in the loan application - guidance notes and on this form. I also declare that the information that I have given on this form is, to the best of my knowledge and belief, is accurate, and full information. I understand that the provision of false information is fraud and that the Credit Union may take appropriate action if I am found to have deliberately provided false or misleading information.

Name (printed):

Signed:

Date:

