

LASA CREDIT UNION POLICY FOR 'SPECIAL OCCASION SAVER' ACCOUNTS

- Applicants must be aged 18 years old or over.
- Applicants must be a member of the Credit Union and have a General Saver account with a minimum balance of £5.00
- Applicants must complete and sign all the relevant documentation.
- All payments received will be entered in to the General Saver account and automatically transferred to the Special Occasion Saver account, providing sufficient funds are available.
- Deductions for any loan repayment will be taken as priority over the Special Occasion Saver account.
- Any dividend on the account will be paid annually on the same date and at the same agreed rate as General Saver accounts.
- Any savings in a Special Occasion Saver account will not be considered in relation to any loan application.
- Withdrawals will be made available on the date the member specifies on their form with no additional request required.
- **Withdrawals requested before the specified date on the application form MUST have a minimum of 30 days notice and a Share Withdrawal form must be completed.**